

# The Energy Foundation

## Statements of Financial Position

<i>December 31,</i>	2013	2012
<b>Assets</b>		
Cash and cash equivalents	\$ 26,591,214	\$ 17,517,297
Contributions receivable, net	28,875,556	11,274,843
Prepaid expenses and other assets	1,438,386	1,182,472
Property and equipment:		
Office furniture and equipment	1,590,878	1,511,933
Leasehold improvements	3,851,355	3,851,355
	5,442,233	5,363,288
Less accumulated depreciation and amortization	(3,654,295)	(3,125,167)
Property and equipment, net	1,787,939	2,238,121
Total assets	\$ 58,693,095	\$ 32,212,733
<b>Liabilities and Net Assets</b>		
<b>Liabilities:</b>		
Grants payable	\$ 5,434,598	\$ 4,482,261
Accounts payable and accrued expenses	1,383,853	1,550,021
Deferred compensation	145,657	131,493
Deferred rent - improvement allowance, net	546,102	667,458
Deferred rent liability	292,440	291,632
Total liabilities	7,802,650	7,122,865
<b>Net Assets:</b>		
Unrestricted	16,063,122	10,776,162
Temporarily restricted	34,827,323	14,313,706
Total net assets	50,890,445	25,089,868
Total liabilities and net assets	\$ 58,693,095	\$ 32,212,733

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## Statements of Activities and Changes in Net Assets

<i>Years Ended December 31,</i>	2013	2012
<b>Changes in Unrestricted Net Assets:</b>		
Support and revenues:		
Contributions	\$ 89,796,841	\$ 90,375,000
Interest income	31,086	41,396
Net assets released from restrictions	24,851,215	17,363,212
	114,679,142	107,779,608
Expenses:		
Grants	79,881,391	76,247,569
Foundation-initiated projects	18,732,994	17,367,253
General and administrative	10,777,797	10,724,561
	109,392,182	104,339,383
Increase (Decrease) in unrestricted net assets	5,286,960	3,440,225
<b>Changes in Temporarily Restricted Net Assets - Support and Revenues:</b>		
Contributions	45,364,832	12,745,425
Net assets released from restrictions	(24,851,215)	(17,363,212)
Increase/(Decrease) in temporarily restricted net assets	20,513,617	(4,617,787)
<b>Change in Net Assets</b>	25,800,577	(1,177,562)
<b>Net Assets, beginning of year</b>	25,089,868	26,267,430
<b>Net Assets, end of year</b>	\$ 50,890,445	\$ 25,089,868

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## Statements of Cash Flows

<i>Years Ended December 31,</i>	2013	2012
<b>Cash Flows from Operating Activities:</b>		
Change in net assets	\$ 25,800,577	\$ (1,177,562)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation and amortization	532,158	665,499
Granted equipment		98,281
Improvement allowance amortization	(121,356)	(121,356)
Allowance for uncollectable accounts		
Changes in assets and liabilities:		
Contributions receivable	(17,600,713)	23,938
Prepaid expenses and other assets	(255,914)	(401,076)
Grants payable	952,337	1,116,251
Accounts payable and accrued expenses	(166,168)	323,900
Deferred compensation	14,164	131,493
Deferred rent liability	808	24,327
Net cash provided (used) by operating activities	9,155,892	683,695
<b>Cash Flows from Investing Activities:</b>		
Purchases of property and equipment	(81,975)	(120,568)
<b>Net Change in Cash and Cash Equivalents</b>	9,073,917	563,127
<b>Cash and Cash Equivalents, beginning of year</b>	17,517,297	16,954,170
<b>Cash and Cash Equivalents, end of year</b>	\$ 26,591,214	\$ 17,517,297